

Appendix 2

Amendments to draft Accounts

Amendments made are shown below; where applicable the highlights show the revised figure.

1. Note 11 does not comply with the IFRS code and requires amendment.

Note 11 amended as follows:-

Note 11 Property, plant & Equipment – Movements on Balances

2013/14	Land & Buildings	Vehicles, plant, equipment	Community Assets	Infra-structure Assets	Surplus Assets	Total
Cost or Valuation	£	£	£		£	£
Gross Book Value at 1 st April 2013	15,090,759	2,519,661	1,337,949	1,641,432	867,631	21,457,432
Additions	135,093	149,606	15,000	0	0	299,699
Donations	0	0	0	0	0	0
Revaluation increases (decreases) recognised in the Revaluation Reserve	1,723,625 1,301,366	0	0	0	686,917	2,410,542 1,988,283
Revaluation increases (decreases) recognised in the Surplus/Deficit on the Provision of Services	0 (46,022)	0	0	0	0 (74,675)	0 (120,697)
De-recognition: disposals	(779,684)	(22,672)	0	0	0	(802,356)
De-recognition: other	0	(1)	0	0	0	(1)
Assets re-classified (to) from Held for Sale / surplus assets	(369,675)	0	0	0	369,675	0
Depreciation & Impairment written off on revaluation	(1,408,729)	0	0	0	(93,375)	(1,502,104)
Other: accumulated depreciation written off on revaluation	(337,598)				(18,700)	(356,298)
Gross Book Value at 31st March 2014	14,391,389 14,994,239	2,646,594	1,352,949	1,641,432	1,830,848	21,863,212 22,466,062
Accumulated depreciation and impairment At 1st April 2013	(1,634,810)	(1,255,919)	(42,803)	(212,904)	(183,633)	(3,330,069)
Depreciation Charge written out to the Revaluation Reserve	(100,458) (277,025)	0 (185,924)	0 (11,707)	0 (94,572)	(1,843) (9,984)	(102,301) (579,212)
Depreciation written out to the Revaluation Reserve Surplus/deficit on the Provision of Services	(176,567) 93,123	(185,924) 0	(11,707) 0	(94,572) 0	(8,141) 0	(476,911) 93,123
Depreciation written out to the Surplus/deficit on the Provision of Services	244,475	0	0	0	18,700	263,175
Impairments recognised in the Revaluation Reserve	(422,259) 0	0	0	0	0	(422,259) 0
Impairments recognised in the Surplus/deficit on the Provision of Services	(46,022) 0	0	0	0	(74,675) 0	(120,697) 0
Depreciation & Impairment written off on revaluation	1,408,729				93,375	1,502,104
De-recognition - disposals	1,423	2,098	0	0	0	3,521
Accumulated depreciation & impairment as at 31st March 2014	(969,964) (1,572,814)	(1,439,745)	(54,510)	(307,476)	(174,917)	(2,946,612) (3,549,462)
Net Book Value at 31st March 2013	13,455,949	1,263,742	1,295,146	1,428,528	683,998	18,127,363
Net Book Value at 31st March 2014	13,421,425	1,206,849	1,298,439	1,333,956	1,655,931	18,916,600

At Historical Cost				
As at 31/03/2014	7,808,684	-	-	877,845
	7,854,704			952,523
Fair Value Movement 2013/14	497,475	-	-	685,074
	451,452			610,398
Fair Value Movement 2012/13	1,169,922	-	-	93,305
Fair Value Movement 2011/12	1,264,977	-	-	(293)
				(295)
Fair Value Movement 2010/11	(71,787)	-	-	0
	(71,784)			
Fair Value Movement up to 2009/10	2,752,154			
Net Book Value at 31/03/2014	13,421,425	-	-	1,655,931

2. Note 20: Change in Capital Adjustment Account breakdown arising from above amendment

2012-13 £	Capital Adjustment Account	2013-14 £
11,663,185	Balance at 1 April	12,113,501
	<i>Reversal of items relating to capital expenditure debited or credited to the Comprehensive Income & Expenditure Statement (CIES)</i>	
(564,447)	Charges for depreciation of non-current assets	(579,212)
(203,476)	Charges for impairment of non-current assets	(542,956)
		0
0	Revaluation losses on Property, Plant & Equipment	422,259
		(120,697)
(37,966)	Amortisation of intangible assets	(47,312)
0	Revenue expenditure funded from capital under statute	0
(814)	Amounts of non-current assets written off on disposal or sale as part of the gain/loss on disposal to the CIES	(798,835)
(806,703)		(1,546,056)
93,229	Adjusting amounts written out of the Revaluation Reserve	805,734
(713,474)	Net written out amount of the cost of non-current assets consumed in the year	(740,322)

3. Note 11: The Valuation date is incorrect

The Authority's property shown in the Land & Buildings column has been valued as at 31st March 1st April 2014 by the Authority's Property Managers Michael Ingham MRICS and Julie Green MRICS.

4. Minor presentation corrections required : zeros in Note 27; brackets missing Note 34, Notes to the Accounts should be Section 7 not 6.

Corrections made.